

## Broad-Based Black Economic Empowerment Verification Certificate

**Time Freight - A Division of DPD Laser Express Logistics (Pty) Ltd**

Certificate Number: GEN/R01/09/12/2015  
 Version No: 1  
 Registration No: 2006/033353/07  
 VAT No: 4760235285  
 Address: 241 Victoria Road  
 Pietermaritzburg  
 KwaZulu-Natal  
 3201

Verification Standard Applied: Codes of Good Practice (Government Gazette 29617)  
 Issue of the rating standard applied: Section 9 of the B-BBEE Act 53 of 2003  
 Scorecard Applied: Transport Sector Code (Road Freight)  
 Size of enterprise: Large Enterprise (More than R35M)

Broad Based BEE Status level: A Level 5 Contributor to B-BBEE  
 BEE Procurement recognition level: 80%  
 Black Ownership: 0.33%  
 Black Women Ownership: 0.00%  
 Value Adding Supplier: Yes  
 Evaluation Period: 12 Month Period Ending 31 December 2014  
 Enterprise Development Beneficiary Status: No

Description	Score	Weighting
Ownership	0.25	20
Management Control	1.00	10
Employment Equity	7.50	15
Skills Development	9.36	15
Preferential Procurement	16.91	20
Enterprise Development	15.00	15
Socio Economic Development	5.00	5
<b>Overall Score</b>	<b>55.03</b>	<b>100</b>

Based on our work performed, we have no reason to believe that the B-BBEE Status reflected on this Certificate has not been determined in all material respects, in accordance with the Codes of Good Practice on Black Economic Empowerment gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 09 December 2015 is available for inspection at the registered office of Time Freight - A Division of DPD Laser Express Logistics (Pty) Ltd together with the accompanying Scorecard and should be referred to for an understanding of our assurance engagement and the extent of work performed

This Certificate has been determined, on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Time Freight - A Division of DPD Laser Express Logistics (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

*Moore Stephens*

B-BBEE Approved Registered Auditor Adèle Smit  
 B-BBEE Approved Registered Auditor Registration No: 812781  
 IRBA Registered Auditor



Date of Issue: 2-Dec-15  
 Expiry Date: 1-Dec-16  
 Period of validity: 12 months

B-BBEE VERIFICATION & CONSULTING - AUDIT - ADVISORY - TAX - PAYROLL ADMINISTRATION - MANAGEMENT  
 ACCOUNTING - CORPORATE FINANCE - CORPORATE LEGAL - FORENSICS - SECRETARIAL - HUMAN RESOURCES